

**Annual Budget Ordinance
For Fiscal Year 2026-2027**

BE IT ORDAINED by the Commissioners of the Town of Broadway, North Carolina
in regular session assembled:

SECTION : The following amounts are hereby appropriated for the operation of
the Town's government and its activities for the fiscal year beginning July 1, 2026 and
ending June 30,2027 according the the following summary and schedules:

<u>SUMMARY</u>	<u>REVENUES</u>	<u>APPROPRIATIONS</u>
General Fund	\$ 1,528,159.00	\$ 1,528,159.00
Utility Fund	\$ 643,931.00	\$ 643,931.00
<u>TOTAL BUDGET</u>	<u>\$ 2,172,090.00</u>	<u>\$ 2,172,090.00</u>

SECTION 2: That for said fiscal year there is herby appropriated out of all funds:

SCHEDULE A: GENERAL FUND

EXPENDITURES

Governing Body	\$ 13,626.00	
Administration	\$ 172,271.00	
Finance	\$ 214,862.00	
Maintenance	\$ 196,547.00	
Police	\$ 543,355.00	
Special Appropriations	\$ 361,553.00	
Debt Service	\$ 25,945.00	
TOTAL GENERAL FUND		<u>\$ 1,528,159.00</u>

SCHEDULE B: UTILITY FUND

EXPENDITURES

Water & Sewer	\$ 643,931.00	
TOTAL UTILITY FUND		<u>\$ 643,931.00</u>
TOTAL ALL FUNDS		<u>\$ 2,172,090.00</u>

SCHEDULE A: GENERAL FUND**REVENUES**

Ad Valorem Tax - Lee County	\$	664,063.00
Ad Valorem Tax - Harnett County	\$	7,475.00
NCVTS Motor Vehicle Tax	\$	92,169.00
Local Option Sales & Use Tax	\$	222,392.00
Solid Waste Disposal Tax	\$	1,262.00
Powell Bill	\$	51,800.00
Beverage Tax	\$	5,948.00
Utility Franchise Tax	\$	64,000.00
Police Fees	\$	250.00
Sanitation Fees	\$	143,300.00
Cemetery Lot Sales	\$	12,500.00
Interest Income	\$	25,000.00
Community Building Rent	\$	7,500.00
Miscellaneous	\$	500.00
Reimbursement Water/Sewer	\$	10,000.00
Festival	\$	25,000.00
Interlocal Agreement	\$	90,000.00
Unallocated Fund Balance	\$	105,000.00

TOTAL GENERAL FUND**\$ 1,528,159.00**

SCHEDULE B: UTILITY FUND**REVENUES**

Water & Sewer Revenue	\$	616,581.00
Water Taps	\$	2,500.00
Sewer Taps	\$	2,500.00
Reconnect Fees	\$	15,000.00
Credit Card Fees	\$	7,000.00
Miscellaneous	\$	350.00
TOTAL UTILITY FUND	\$	<u>643,931.00</u>
TOTAL ALL FUNDS	\$	<u>2,172,090.00</u>

SECTION 3: There is hereby levied for the fiscal year ending June 30, 2026, the following rate of taxes on each \$100 assessed valuation of taxable property as listed as of January 1, 2026 for the purpose of raising the revenue from the current year's property tax set for the in the foregoing estimate of revenue, and in order to finance the foregoing appropriation:

TOTAL RATE PER \$100 VALUATION IS \$ **\$0.49**

SECTION 4: Water and sewer rates, sanitation fees and cemetery fees hereby levied at the rates established and shown on the attached schedules.

SECTION 5: The Town Manger is authorized to transfer budgeted amounts within the departments but any revisions that alter total expenditures must be approved by the Town of Broadway Commissions and made a matter of record in the minutes.

SECTION 6: Copies of the Budget Ordinance shall be furnished to the Town Clerk of the Town of Broadway to be kep on file by them for their direction in the collection of revenue and expenditure of the amounts appropriated.

Adopted this the 22nd day of June, 2026.

ATTEST:

Renee Saville
Renee Saville, Town Clerk
Lydia E. Lavelle
Lydia Lavelle, Town Attorney

Donald F. A...
Donald F. A...

